Twitter Thread by Kirtan A Shah

Kirtan A Shah
@KirtanShahCFP

Learn about the STEEL SECTOR in this thread

The demand for steel is generally only 1.2 times the GDP & there is no significant growth in our GDP but still the sector has rallied relentlessly, lets try & understand

Do 're-tweet' & help us educate more investors (1/22)
#Investing

The metal sector is broadly divided into 2,

-Ferrous is a category of metal that has Iron in it, Steel as an example

-Non-Ferrous is a metal, which does not have Iron content, Aluminum, copper, lead, nickel, Zinc etc.

This thread focuses on Ferrous & hence Steel (2/22)

To start, lets understand with how steel is made (its important).

Iron ore is mined, it is then first converted to Iron & Iron is then converted to Steel. There are 3 processes of making steel

-Blast Furnace

-Scrap Metal

-DRIP/Sponge

We will discuss all three (3/22)