Twitter Thread by Krishna Kumar Murugan



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MK Stalin vowed that the state's economy will expand to above 35 lakh crore in 10 years.

He also said this would lead to the creation of 10 lakh new jobs each year, cutting unemployment percentage into half and increasing per capita income to Rs 4 lakh per year

TN GDP currently is ■18.9 Lakh Crores (Current prices with Base price of 2011-12). In 10 years if the GDP has to be ■35 Lakh Crore I.e., an addition of ■16.1 Lakh Crores in 10 years, which is on a average of ■1.61 Lakh Crore every year.

Pre Covid CAGR (Current prices) of TN for the 4 year period between 2016 & 19 was 9%.

Considering that growth for the next 10 years, the GDP of TN will be ■44.7 Lakh Crores.

Between 2011-12 & 2020-21, the GDP has increased from 7.5 Lakh Crores to 18.9 Lakh Crores. Which is 2.5 folds growth.

Even By considering this historical pattern, the GDP in 2030-31 should be 47 Lakh Crores.

By saying they will take TN to just 35 Lakh Crores in 10 years, DMK is accepting they will reduce the growth rates to 6.5%. Let him stay as opposition party.

Existing primary & secondary industries will contribute 6% of the 9% CAGR in GDP with growing volumes & price inflation

So only 3% will be thru additional capital infusion. Which is approximately 93,538 Crores per Annum on an average in the next 10 years.

As of 19-20, 1.33 Lakh Crores of investment is made in MSME sector & the employment generated is 68 Lakhs.

MSME sector in TN was given ■35,000 Crores loan last year which is ■35,000 Crores investment. So approximately 17.5 Lakh Jobs are created.

Where as Stalin says 10 Lakh jobs will be created per year for ■93,538 Crores of capital infusion https://t.co/64cl7BQlzz

Even In 2017-18, TN generated about 13.5 Lakh Jobs.

So Stalin saying that he'll create 10 Lakh Jobs per Annum is a hasty understatement undermining the potential of Tamil Nadu. I think Jeyaranjan was his speech writer.

The fact of the matter is that only 4 to 5 Lakh students pass out from different streams of education (on an annual basis (25 Lakh Enrolments was mistaken to students in my previous tweet. Apologise).

TN is already generating more than thrice the Jobs on an annual basis.

Per Capita income will be ■4,78,261 per Annum with the current growth rate in 10 years. Mr. Stalin said he will take it to ■4,00,000 per Annum.

Apart from this I don't know why he is announcing central government schemes which are already in existence.

Already 5 Lakh houses are sanctioned under PMAY and is expected to rise to 7.5 Lakh houses. Manual scavenging is already banned and new methods are already introduced.

Last but not the least he did not miss to copy Kamal's Incentive for housewife scheme.

There are 1.97 Crores ration cards in Tamil Nadu. So 1000■ per card will be ■1097 Crores per month, which is ■13,164 Crores per Annum.

There will be new levels PDS leakage if this scheme is introduced.

With cutting the GDP growth rates, he will only worsen the fiscal position of the state and subsequently cannot generate the jobs as he commits.

This excludes his 1 crore complaints to be resolved in 100 days promise.

MK Stalin Sir please stay in opposition ■■

Photocopy of my thread. Thank u brother @Congress300seat (don't mind his profile name ■■) for the help.

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