Twitter Thread by Krishna Kumar Murugan



Krishna Kumar Murugan @ikkmurugan



Disinvestments : Sale of Partial stake also qualifies under disinvestment

Department of Disinvestment was brought under ministry of finance in May 2004 immediately after UPA Government took over.

Inflation adjusted value of disinvestment over the past

2009-10 : ■46,981 Cr 2010 -11 : ■40,352 Cr 2011 -12 : ■23,776 Cr 2012 -13: ■36,876 Cr 2013 -14: ■22,385 Cr

UPA 2: ■1,70,370 Crores

2014-15 : ■32,443 Cr 2015-16 : ■23,997 Cr 2016-17 : ■46,247 Cr 2017-18 : ■1,00,057 Cr 2018-19 : ■84,972 Cr

NDA 1: ■2,87,716 Crores

2017-18 recorded the highest disinvestment. Of the ■1,00,057 Cr disinvested, ONGC got ■36,915 Cr of Government stake in HPCL.

Even in 2018-19, ■15,000 Cr disinvestment happened by virtue of Power finance corporation buying out major stake in Rural electrification corporation

There are multiple such examples of one Public sector taking over another in the last 5 years and benefiting the government by virtue of it.

In NDA 2 below are the disinvestments

2019-20: **■**50,299 Cr 2020-21: **■**19,499 Cr

So to which Crony capitalists did UPA sell out to??