

Twitter Thread by Nagpal Manoj



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Today Income Tax Department has announced rollout of a new statement - AIS (Annual Information Statement)

This will give u all details (well almost all!) about YOUR financial transactions during the year

This is a thread to tell u what it is and how do u get the AIS

(1/n)

First of all,

What is AIS (Annual Information Statement)?

You know earlier Income Tax used to give statement 26AS

AIS is a much detailed one - with many more details included - like your Savings Interest, all Mutual Fund txns during the year etc

(2/n)

Will 26AS be stopped?

- a) Now you can get both 26AS and also AIS
- b) Both put together, Income Tax department knows all your financial txns
- c) And it's good as now you will find it very easy to know and submit details for your Income Tax returns

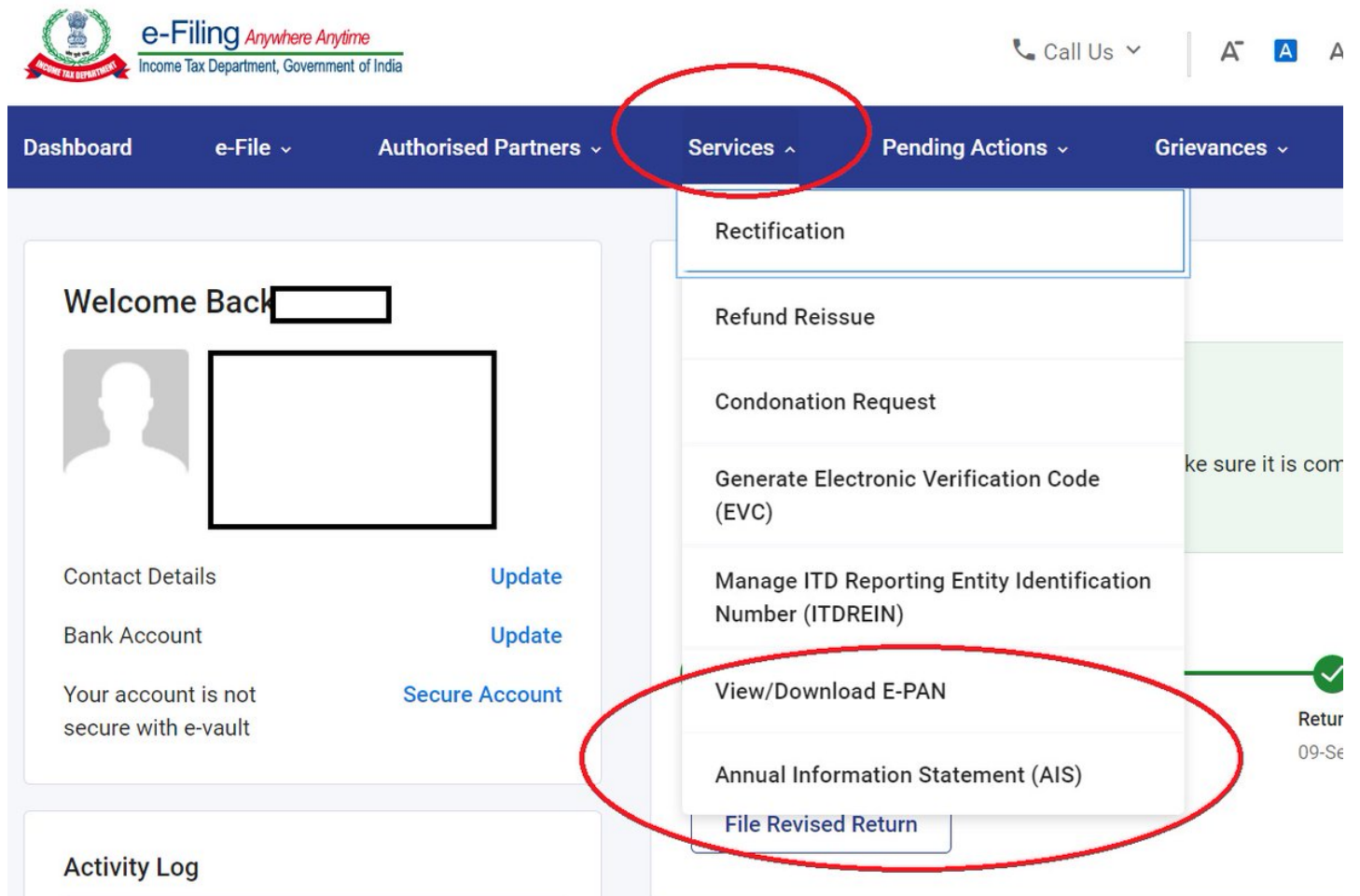
(3/n)

How to access my AIS?

- a) Log in to your Income Tax account at <https://t.co/WtESV72dHg>

- b) Go to Services Tab
- c) Last option in this tab is the AIS option

Screenshot below



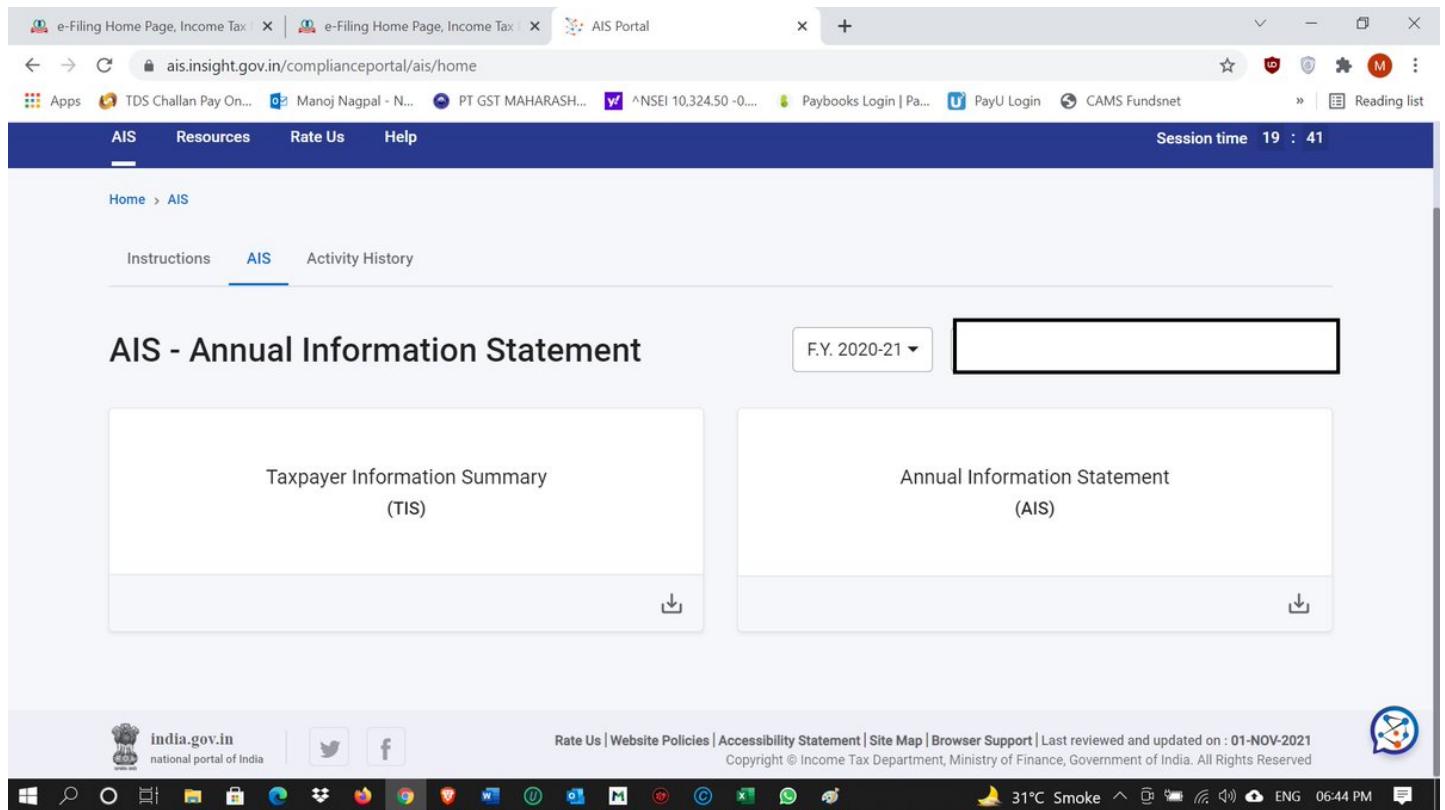
When u click on the AIS option in the above dropdown

it will open a new tab with below options

It has two options

- a) Left side - Tax Information Summary (TIS)
- b) Right side - AIS

Both are the same. TIS is a summary and AIS is the detailed statement. You can download both



When u download u get a pdf statement (There is json option also, but let's stick to PDF now)

PDF will be password protected

Password is ur PAN Number (in CAPITAL) + Date of Birth

EG: AABPN4678A if this is ur PAN and Date of birth is 28 Nov 1980

Pwd: AABPN4678A28111980

AIS captures all ur financial txns of last year

- a) Interest u got (even of ur Savings Account)
- b) Salary or Income
- c) Mutual Fund Txns
- d) Any Dividends

A snapshot of summary is shown below. Details are given in the pdf

Any Qs will be happy to answer

*** End***

----- Taxpayer Information Summary (TIS) -----

(All amount values are in INR)

SR. NO.	INFORMATION CATEGORY	PROCESSED VALUE	DERIVED VALUE
1	Dividend		44
2	Interest from savings bank	2	08
3	Interest from deposit		85
4	Sale of securities and units of mutual fund	64	57
5	Off market credit transactions	71	35
6	Business receipts	1,00	07
7	Purchase of securities and units of mutual funds	76	17

The information details under each information category is provided on next page.