Twitter Thread by Alex Banks



Alex Banks
@thealexbanks

Accounting is the language of business.

10 threads that will teach you more about accounting than any accounting degree:

1/ Who: @10kdiver

What: Understand the balance sheet

Tweet:
https://t.co/0sCapknwCW

> 1/
>
> Get a cup of coffee.
>
> In this thread, I'll show you how to read and understand a company's Balance Sheet.
>
> As investors, we should be able to judge businesses by looking at their financial statements.
>
> And the Balance Sheet, of course, is 1 of 3 key financial statements: pic.twitter.com/6D0HA0vmEN
>
> — 10-K Diver (@10kdiver) February 5, 2022

2/ Who: @SoulFairy3

What: Income statement primer

Tweet:
https://t.co/VlZcolscoG

> Many new investors are scared of financial statements. I don't blame them. Us accountants complicate the simplest things to keep ourselves employed\U0001f602
>
> Let me show you guys the Income Statement first. You honestly just need 3 numbers. Trus bob\U0001f483

Short \U0001f9f5

— Soul \U0001f4da (@SoulFairy3) December 6, 2021

3/ Who: @BrianFeroldi

What: Income statement mastery

Tweet:
https://t.co/N7DWRMvjsQ

Accounting is the language of business.

If you buy stocks, you MUST learn how to read an income statement

Here\u2019s everything you need to know:

— Brian Feroldi (\U0001f9e0,\U0001f4c8) (@BrianFeroldi) July 28, 2021

4/ Who: @AliTheCFO

What: Profit vs cash flow

Tweet:
https://t.co/nD8m1sTA73

Most founders don\u2019t understand the difference between PROFIT and CASH FLOW

Not knowing this difference, could leave your business without cash and push you into bankruptcy

Here are the key differences between PROFIT and CASH FLOW

//A THREAD//

— Ali Ladha (@AliTheCFO) November 2, 2021

5/ Who: @Dividend_Dollar

What: Researching stocks

Tweet:
https://t.co/LHCMo1HHKi

Understanding how to perform research on stocks is a big hurdle for new investors

Being a CPA and working for a Big 4 accounting firm allowed me to familiarize myself with Financial Statements and

metrics

Let me help you perform your own research

"Researching Stocks"

THREAD\U0001f447

— Dividend Seeker \U0001f4c8\U0001f4b0\U0001f4b5 (@Dividend_Dollar) August 28, 2020

6/ Who: @FabiusMercurius

What: Read financial statements like a hedge fund PM

Tweet:
https://t.co/hsgnvdQJHC

\U0001f9d0How to Read 10Ks Like a Hedge Fund\U0001f9d0

\u201cFundamentals don\u2019t matter anymore!\u201d I\u2019ve heard this a lot lately on Fintwit.\U0001f644

But, for those who\u2019ve diversify beyond $GME and $DOGE, here\u2019s a primer on what metrics fundamental buy-side PMs look at and why:
(real examples outlined)
\U0001f447 pic.twitter.com/tLlNRvpnDK

— Ming Zhao (@FabiusMercurius) May 7, 2021

7/ Who: @baldridgecpa

What: Tax savings from your side hustle

Tweet:
https://t.co/zJYu5UC4pf

Owning a small business is the best tax deal in America.

Whether it's a $10K side hustle or $10MM business, earning business income opens up amazing opportunities for tax savings and wealth creation.

Let\u2019s walk through how it works
\U0001f9f5\u2b07\ufe0f

— Mitchell Baldridge (@baldridgecpa) February 18, 2022

8/ Who: @DivCultivator

What: Cash flow quadrant

Tweet:
https://t.co/uAlLKfEfi0

> A lot of people love the lessons of Rich Dad, Poor Dad.
>
> But my favorite book in his series was Cash Flow Quadrant.
>
> This short thread is how I've applied it to my own life
>
> Read on \U0001f447\U0001f3fd pic.twitter.com/VhXjQuzbZx
>
> — Dividend Cultivator \U0001f4b8\U0001f331 (@DivCultivator) June 16, 2020

9/ Who: @trengriffin

What: What does "losing money" mean?

Tweet:
https://t.co/PEfujJiTc4

> Whenever you read or hear the phrase "losing money" you should ask yourself: what does this person mean?
>
> 1. GAAP earnings?
> 2. Cash flow?
> 3. Unit economics?
>
> The phrase is so unspecific that it should not be used unless money in physical form is lost.https://t.co/r13Nabl3vd
>
> — Tren Griffin (@trengriffin) October 17, 2019

10/ Who: @acouplecents

What: Capital gains tax uncovered

Tweet:
https://t.co/tL5Vg8S99F

> Ok this #CapitalGainsTax stuff warrants a thread because we're wading into what people misconstrue as "politics", but what I think of as "economic incentives"
>
> As always, the reality is more nuanced than the narrative. I'll address the basics, feedback, & practical takeaways\U0001f447
>
> — Justin Oh (@acouplecents) April 22, 2021

Follow me @thealexbanks for more threads on business, finance, community and growth.

If you enjoyed this thread, here's another I think you'll love:
https://t.co/3U3OTV9ZsX

> Over 3.5 billion tweets are posted each week.
>
> But most people are reading the wrong ones.
>
> Here are the 10 best tweets from the week guaranteed to make you smarter:
>
> — Alex Banks (@thealexbanks) March 6, 2022

Help the community grow and quote tweet this thread:
https://t.co/qRAIz1Fsqp

> Accounting is the language of business.
>
> 10 threads that will teach you more about accounting than any accounting degree:
>
> — Alex Banks (@thealexbanks) March 7, 2022