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#banknifty

Candles above monthly CPR- Bullish
Candles above weekly CPR- Bullish

Now, whenever candles enter daily CPR range it indicates weakness of current trend & early signs of trend reversal.

So, wait for the candles to exit the daily CPR range then take the trade. (1/4)



Now candles are below daily CPR, is the trend bearish?

Everyday if the candles stays below daily CPR look for short scalping for that particular day.

If candles reaches weekly CPR immediately exit your short positions bcs weekly CPR will act as a support. (2/4)

Chances for reversal at weekly CPR or candles will remain inside weekly CPR (rangebound).

If candles comes below weekly CPR then it confirms bears have taken control. (3/4)

Short till the candles reaches monthly CPR & If candles reaches monthly CPR immediately exit your short positions bcs monthly CPR will act as a support.

Chances for reversal at monthly CPR or candles will remain inside monthly CPR (rangebound).

Cycle repeats (4/4)

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