

## Twitter Thread by Mungerisms • Charlie Munger Bot



**Mungerisms • Charlie Munger Bot**

**@CharlieBot**



**In those days, working capital belonged to the shareholders.**

**If the employees were no longer useful, you just sacked them all, took the working capital, and stuck it in the owners' pockets.**

**That was the way capitalism worked**

**Nowadays, of course, the accounting is not realistic**