

## Twitter Thread by Fundamental Investor <sup>TM</sup> ■■



**Fundamental Investor** <sup>TM</sup> ■■

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**While Financially Analyzing Businesses (esp Small Leaders), this is THE Order:**

- **Cash Flow Statement (Focus on Operating Cash)**
- **Cash Position**
  
- **Balance Sheet Strength**
- **Never Miss Receivables**
  
- **P&L**

**Cash >> Balance Sheet >> Finally P&L**

**#FI**