

Twitter Thread by Aditya Todmal



Aditya Todmal

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A lot of websites provide you with data for trading.

However, I liked the free website of Icici Direct the most.

Here is a breakdown of what it can do: ■

Collaborated with @niki_poojary

Advantages:

1. Quantitative Analysis in one place
2. Easy to find stocks where action taking place
3. Find the exact price levels at which OI is being added.

You can check out this free website by clicking on this link.

<https://t.co/honvUA9Imx>

Where is the action taking place?

For eg, Nifty Heatmap Can easily scan for:

- Long Build up = Price Up and OI up
- Long Unwinding = Price Down and OI down
- Short Buildup = Price Down and OI up
- Short Covering = Price Up and OI down

Sector

CNX Nifty

View

Select

Expiry

Mar 31 2022

Long Built-up		Short Covering		Long Unwinding		Short Built-up		Show All						
ITC	DRREDDY	TECHM	SUNPHARMA	HINDPETRO	ULTRACEMCO	BPCL	WIPRO	INFY	HCLTECH	SBILIFE	TATACONSUM	CIPLA	SHREECEM	
225.15 2.62%	3828 2.17%	1454 1.47%	830.2 1.25%	281.1 0.95%	6045 0.9%	347.8 0.42%	572.8 0.25%	1725.55 0.23%	1141.45 0.04%	1099.85 0%	695.25 0%	932.45 -0.04%	22574.95 -0.13%	
UPL	HDFCBANK	TCS	POWERGRID	SBIN	INDUSINDBK	ADANIPTS	BAJAJ-AUTO	IOC	ICICIBANK	DIVISLAB	NTPC	TATASTEEL	HDFCLIFE	
716.05 -0.32%	1362.5 -0.7%	3528.65 -0.74%	213.5 -1.04%	462.95 -1.11%	902.55 -1.16%	700.35 -1.17%	3239.55 -1.33%	112.75 -1.36%	690.25 -1.61%	4092.95 -1.73%	129.7 -1.78%	1279.1 -1.98%	523.5 -2.02%	
RELIANCE	HDFC	GRASIM	LUPIN	KOTAKBANK	BHARTIARTL	BAJAJFINSV	LT	AXISBANK	HINDALCO	EICHERMOT	BAJFINANCE	HINDUNILVR	COALINDIA	
2335.05 -2.18%	2226 -2.22%	1475.15 -2.26%	704.6 -2.31%	1750.25 -2.38%	655 -2.63%	15315.1 -2.67%	1713.85 -2.72%	716.1 -2.93%	587.2 -2.98%	2339.65 -3.06%	6553.35 -3.09%	2024.25 -3.54%	181.5 -3.74%	
M&M	ONGC	ASIANPAINT	TATAMOTORS	HEROMOTOCO	MARUTI	TITAN	IBULHSGFIN							
733.5 -3.99%	162.55 -4.1%	2749.8 -4.59%	417 -4.65%	2309.85 -4.94%	7248.85 -5.05%	2446.5 -5.07%	144.1 -5.79%							

Results

Disclaimer. OI V OI V OI V OI V OI V OI V

Price levels of OI being added:

- Check 15 mins Built-up in any stock
- Can find Intraday Bullish and bearish trend
- Eg of IBUL who was down 5% on Friday. Short Built-up had started in the morning itself.
- Shows the quantities which are being traded in those intervals.

Main Menu		Search Symbol	SECTORS	HEATMAP	OPTIONS	FUTURES	CHARTS	SCREENERS	UNUSUAL ACTIVITIES
15:15:00 TO 15:30:00	Long Unwinding	144.25 - 145.15	10	60	331				
15:00:00 TO 15:15:00	Short Built Up	144.85 - 147.15	35	1	362				
14:45:00 TO 15:00:00	Short Built Up	146.55 - 147.85	38	0	168				
14:30:00 TO 14:45:00	Long Unwinding	147.50 - 149.15	5	199	204				
14:15:00 TO 14:30:00	Short Built Up	148.15 - 149.10	13	9	81				
14:00:00 TO 14:15:00	Long Unwinding	149.00 - 150.70	0	17	64				
13:45:00 TO 14:00:00	Short Covering	149.40 - 150.85	1	10	77				
13:30:00 TO 13:45:00	Short Covering	149.50 - 151.00	4	19	100				
13:15:00 TO 13:30:00	Short Covering	149.30 - 149.85	2	8	60				
13:00:00 TO 13:15:00	Long Unwinding	149.30 - 149.80	0	25	92				
12:45:00 TO 13:00:00	Short Covering	148.95 - 149.55	9	13	95				
12:30:00 TO 12:45:00	Long Built Up	146.60 - 149.00	14	3	91				
12:15:00 TO 12:30:00	Short Built Up	147.45 - 148.60	23	0	76				
12:00:00 TO 12:15:00	Short Built Up	147.40 - 148.30	6	1	57				
11:45:00 TO 12:00:00	Long Built Up	147.25 - 148.35	21	0	64				
11:30:00 TO 11:45:00	Long Built Up	147.05 - 148.10	48	0	111				
11:15:00 TO 11:30:00	Long Built Up	146.35 - 147.60	19	0	88				
11:00:00 TO 11:15:00	Short Built Up	146.45 - 147.00	48	9	95				
10:45:00 TO 11:00:00	Short Built Up	146.85 - 148.60	44	24	142				
10:30:00 TO 10:45:00	Long Built Up	147.30 - 148.35	41	3	166				
10:15:00 TO 10:30:00	Short Built Up	147.75 - 148.70	36	2	163				
10:00:00 TO 10:15:00	Long Unwinding	148.55 - 149.70	77	96	177				
09:45:00 TO 10:00:00	Short Built Up	149.25 - 151.00	119	0	230				
09:30:00 TO 09:45:00	Long Unwinding	149.60 - 151.75	124	142	493				
09:15:00 TO 09:30:00	Short Built Up	151.40 - 154.35	179	111	554				

Time Intervals:

- There are 25, time intervals available every day.
- If a stock has to go up or down a lot it will be heavily dominated in these time intervals.
- IBUL had 10 times short built up on Friday. -5.79 %
- ITC had 14 long built-ups on Friday. +2.6%.

How to see the OI of a particular script?

Click on the stock name in the heat map and again click on the OI explanation of it. (Long build-up/long unwinding/ short build-up/ short covering)

You'll arrive at the 25-time interval page of the stock.

Sector

Bank Nifty

View

Select

Expiry

Mar 31 2022

Long Built-up

Short Covering

Long Unwinding

Short Built-up

Show All

HDFCBANK

1362.5

-0.7%

SBIN

462.95

-1.11%

INDUSINBK

902.55

-1.16%

ICICIBANK

690.25

-1.61%

PNB

34.6

-1.84%

IDFCFIRSTB

40.85

-2.16%

KOTAKBANK

1750.25

-2.38%

FEDERALBNK

93.2

-2.56%

AXISBANK

716.1

-2.93%

AUBANK

1121

-3.57%

RBLBANK

126.5

-3.8%

BANDHANBNK

272.15

-3.82%

<

Gaps prediction:

Some traders check the last 45 mins data of the day to predict the gap opening for the next day.

Data gives them additional conviction, especially if huge contracts addition is taking place.

If short built up in the last 45 mins they sell calls.

Vice-versa

If you want a visual representation and explanation of the website you may refer to this video.

Explained really well about the benefits a trader can use via this website.

<https://t.co/dikzI5A9QL>

This is just a tool to aid you in your analysis and to quicken your process.

Data alone doesn't help, you also have to use your experience and apply learnings.

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