

## Twitter Thread by [DTBhat](#)

**DTBhat**[@dtbhat](#)

The thread explains my momentum scanner and how to build it in #TradePoint software.

@Definededge

Conditions :

- 1) EMA 8 above EMA 34 and rising
- 2) Candle close above previous 5 candle high
- 3) RSI above 60
- 4) Volume above previous 5 candles
- 5) ADX above 30

1/n

Select Double Moving Average 8 and 34

2/n

The screenshot shows the TradePoint software interface. On the left, the 'System Builder' window has a table with columns 'Sr' and 'Strategy'. Below the table, there is a text input field containing '1 and 2 and 3 and 4 and 5 and 6 and 7' and a note 'For Example, (1 and 2) or 3'. On the right, the 'Add Study' dialog box is open. It has two tabs: 'Indicators' (selected) and 'Patterns/Tools'. The 'Name' field is set to 'Double Moving Average'. Below this, there are several settings: 'Candle' is set to 0, 'Condition' is 'DMA 1 is above DMA 2', 'InputType' is 'Close', 'Period1' is 8, 'Period2' is 34, 'AvgType1' is EMA, and 'AvgType2' is EMA. At the bottom of the dialog, there is a text field for 'AvgType2' with the instruction 'Select value for Double MA Type2.' and 'OK' and 'Cancel' buttons.

Sr	Strategy
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1 and 2 and 3 and 4 and 5 and 6 and 7  
For Example, (1 and 2) or 3

OK Cancel

Add Study

Indicators Patterns/Tools

Name Double Moving Average

Candle 0

Condition DMA 1 is above DMA 2

InputType Close

Period1 8

Period2 34

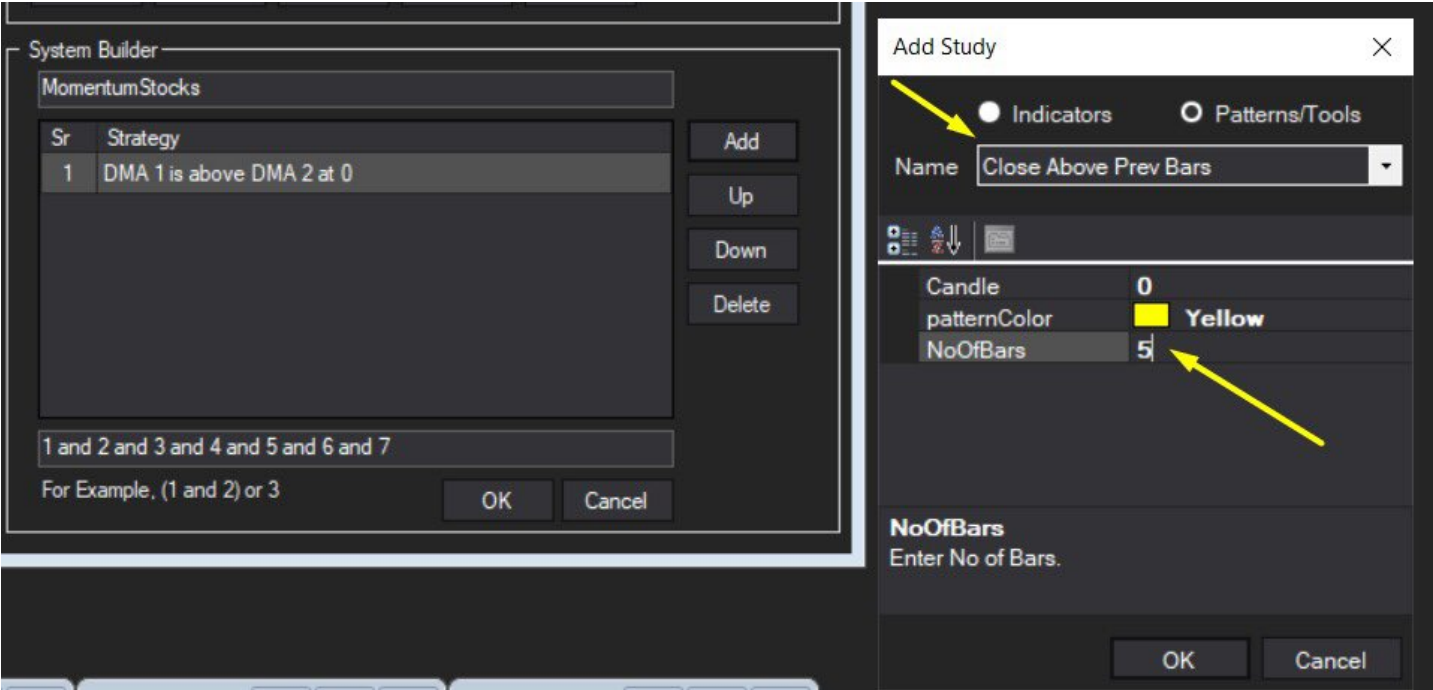
AvgType1 EMA

AvgType2 EMA

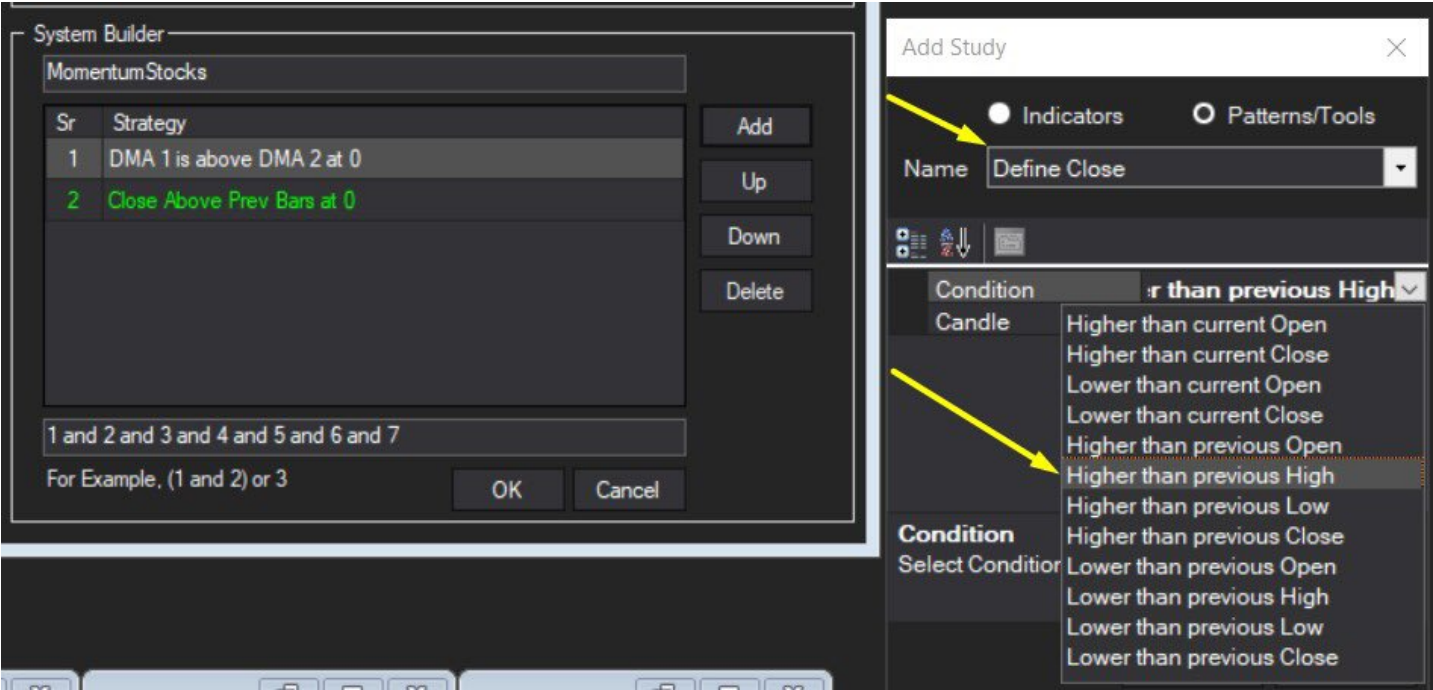
AvgType2  
Select value for Double MA Type2.

OK Cancel

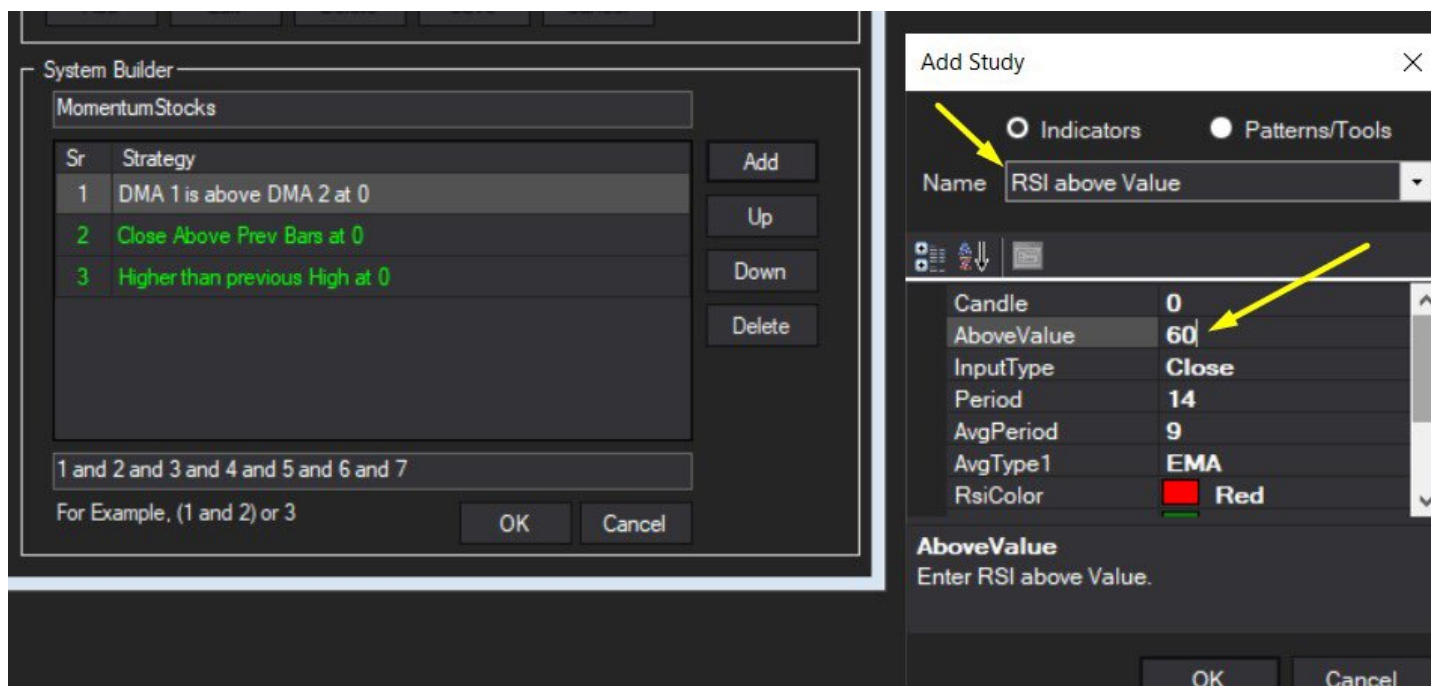
Under Patterns select Close Above Prev Bars  
3/n



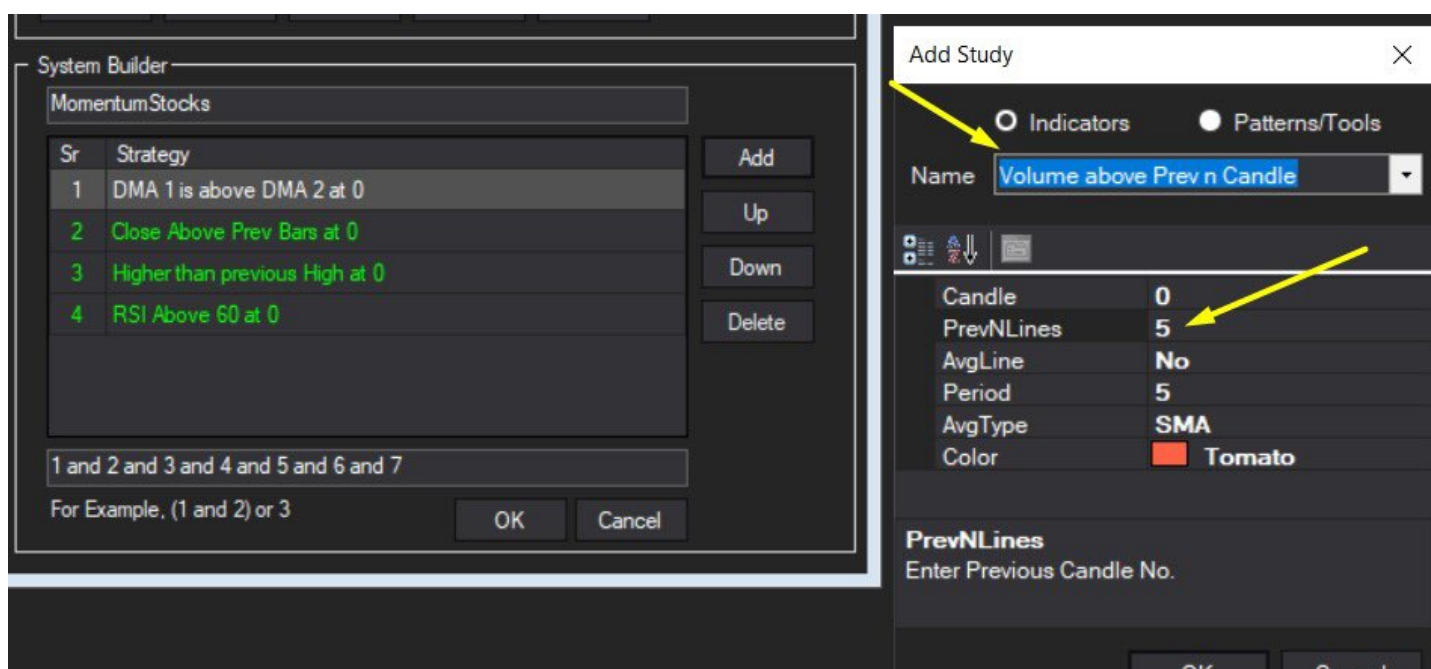
Qualify the candle close  
4/n



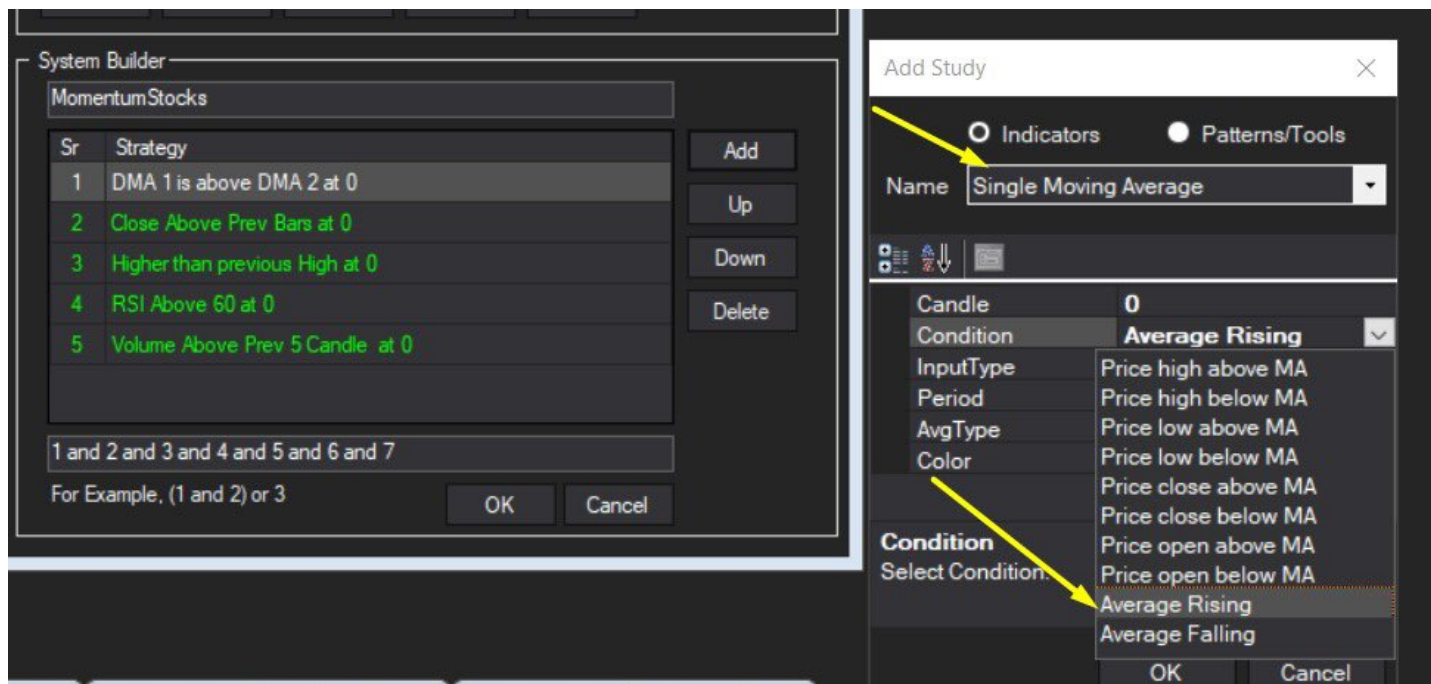
RSI above 60  
5/n



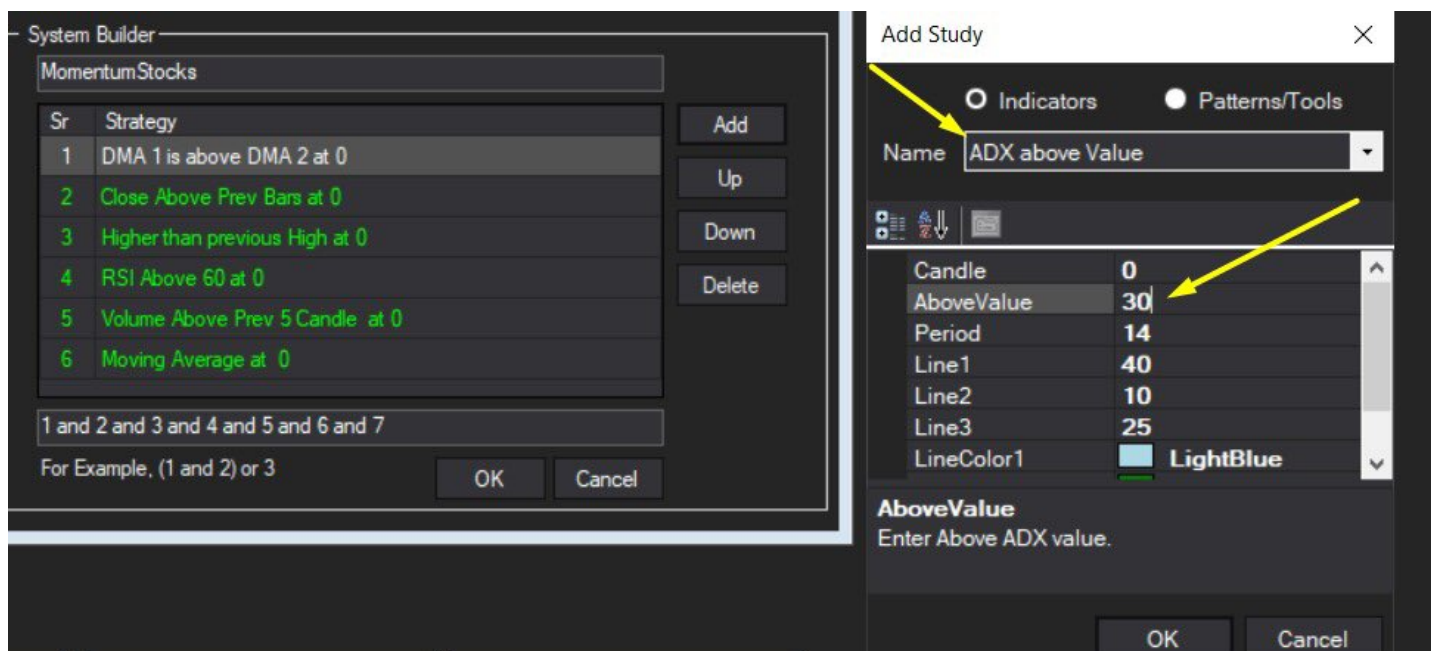
Volume above prev n candles  
6/n



Select Single Moving Average and select average rising for 8ema  
7/n

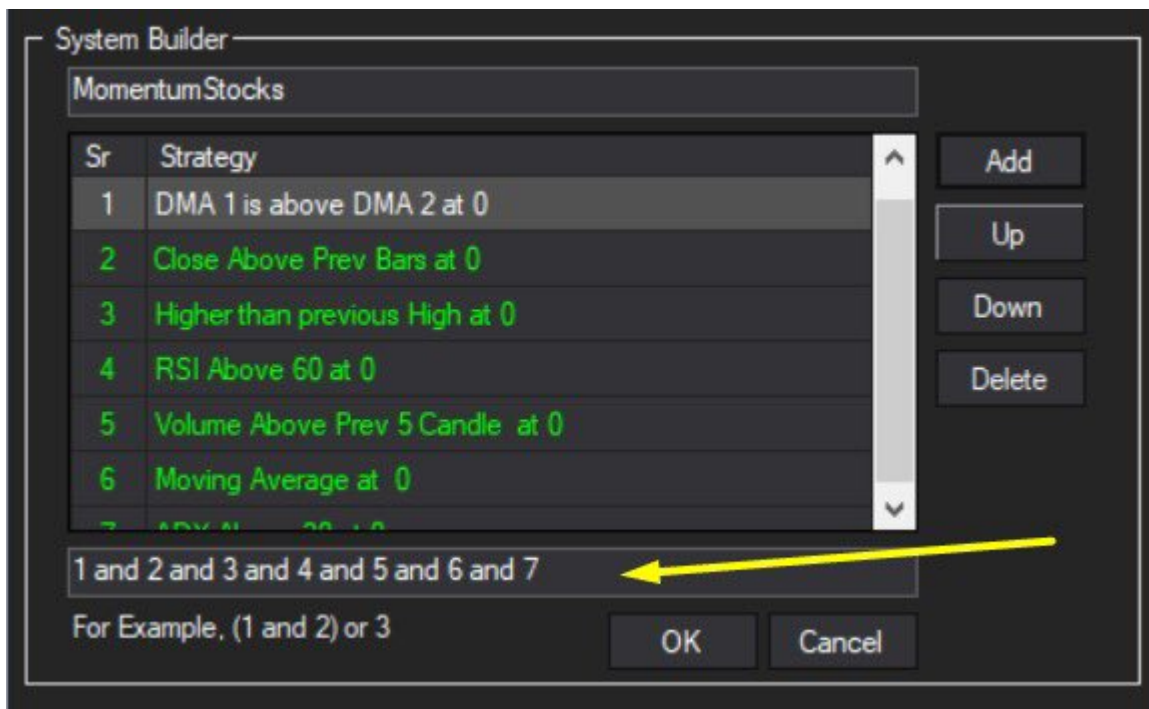


ADX above 30  
8/n

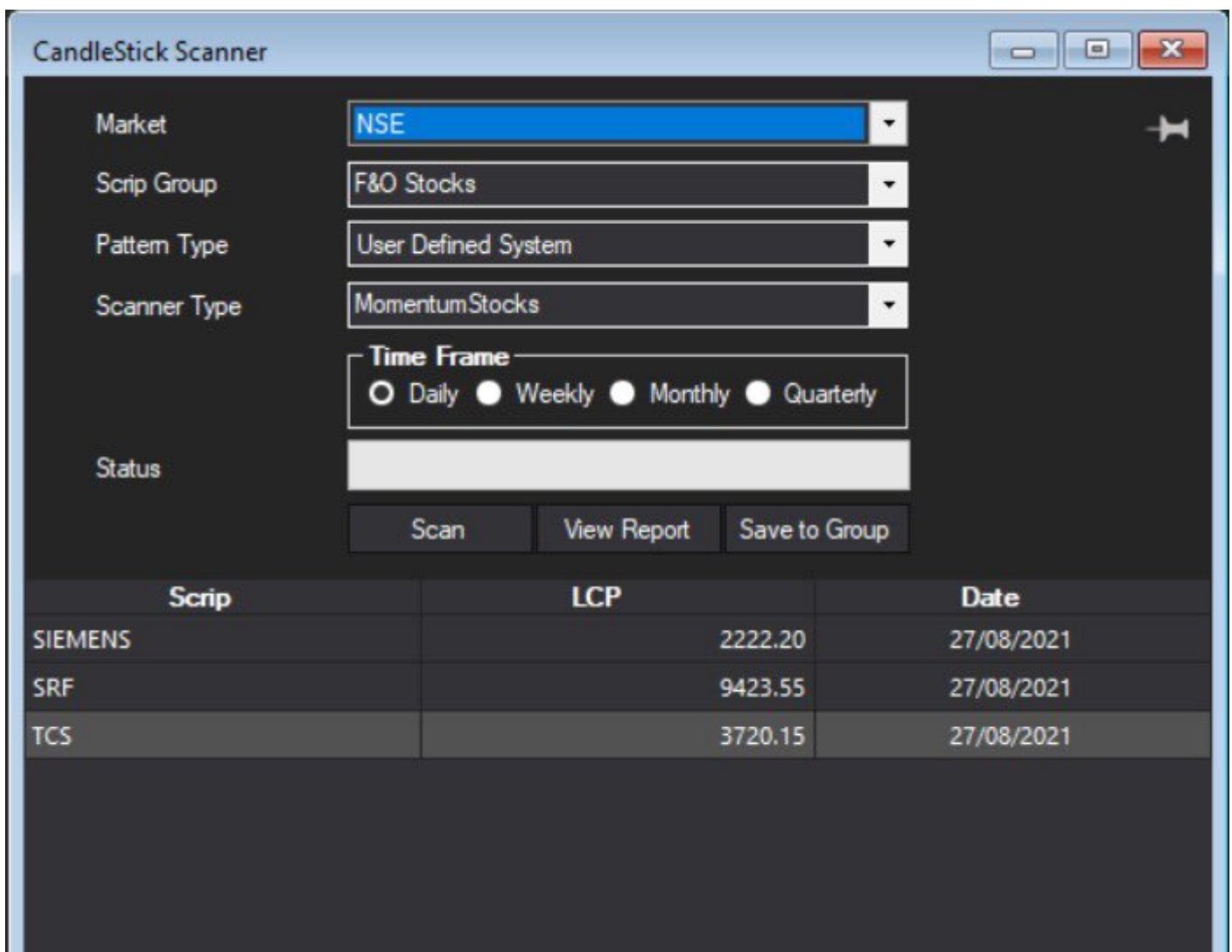


All conditions must be true. Save the scanner.  
9/n





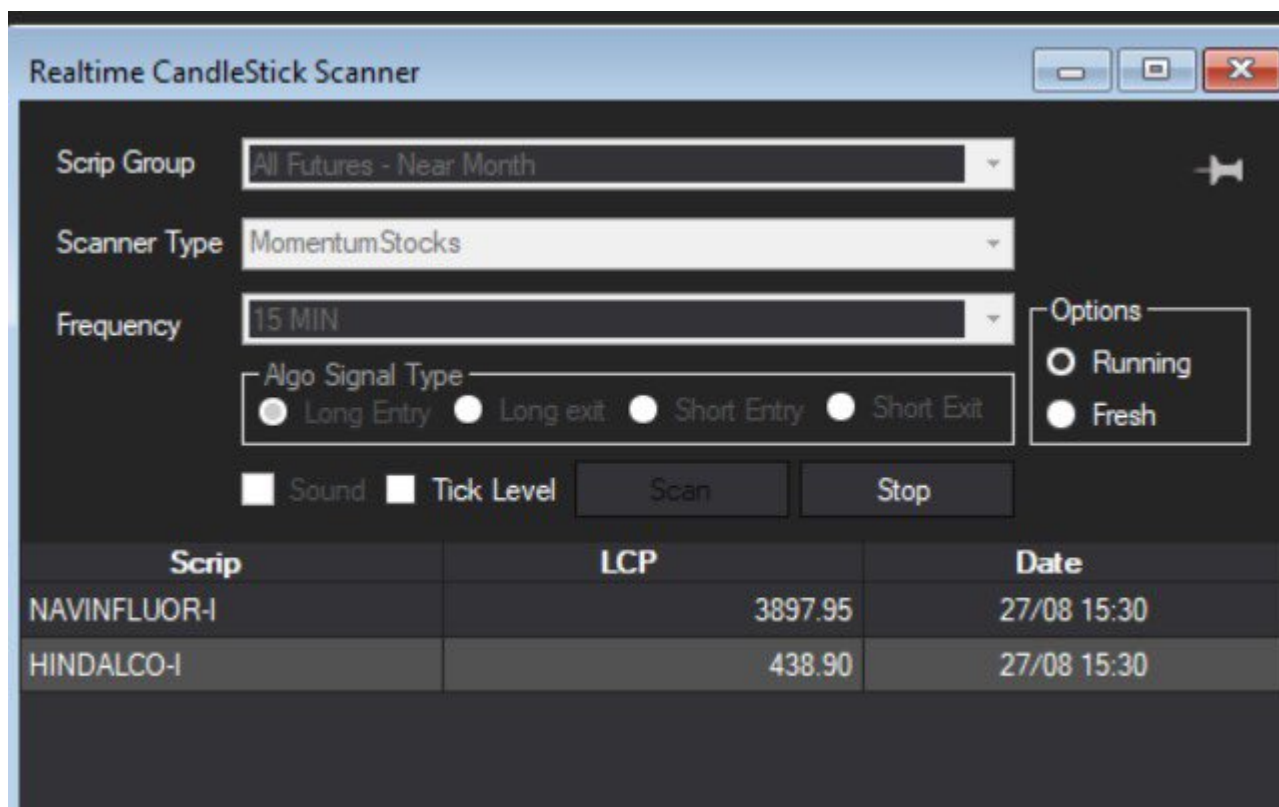
If we run it on F&O stocks (under EOD scanner) these are the shortlisted rock today  
10/n



Let us look at SRF chart  
11/n



Let us run it on real-time scanner on 15 min time frame (since market is closed now it will show with reference to the last candle in 15min) we get the following stocks  
12/n



Let us look at Hindalco chart  
13/n



This scanner will indicate momentum stocks and for entry exit etc I use P&F charts and trade intra day. While running the scanner we can specify the TF (like daily/weekly etc) in EOD scanner. Useful to run it on weekly or monthly for investment

purposes.